



BOARD OF WATER AND LIGHT

SPECIAL PENSION FUND TRUSTEES MEETING

March 16, 2021 - 5:55 p.m. via WebEx Meetings

REO Town Depot, 1201 S. Washington Ave., Lansing, Michigan

SPECIAL PENSION FUND TRUSTEES MEETING AGENDA/PUBLIC NOTICE

The Pension Fund Trustees of the Lansing Board of Water & Light (BWL) met via WebEx (BWL Headquarters – REO Town Depot located at 1201 S. Washington Ave., Lansing, MI) at 5:55 P.M. on Tuesday, March 16, 2021.

BWL full meeting packets and public notices/agendas are located on the official web site at <https://www.lbwl.com/about-bwl/governance>.

Due to public safety concerns resulting from the COVID-19 Pandemic, this meeting will be conducted via WebEx Conferencing and all Board members will participate virtually. Instructional options to be in attendance (from your electronic device) are as follows:

1. Event Address for Attendees for the Special Pension Fund Trustees Meeting:
<https://lbwlevents.webex.com/lbwlevents/onstage/g.php?MTID=ed6ca7a6c0cfaf6f7323609f75a027689>

Event Number for Attendees for Special Pension Fund Trustees Meeting: 132 601 2112

Event Password for Special Pension Fund Trustees Meeting: C3m2MMMyB4js


2. Audio Conference for Special Pension Fund Trustees Meeting:
United States Toll +1-408-418-9388 Access Code: 132 601 2112

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Call to Order

Roll Call

Public Comments on Agenda Items. Options for Public Comment (PC) participation includes :

- Raising your hand by clicking on the hand  icon button in the Participants panel
- Submitting written comments by email to mdenise.griffin@lbwl.com (By the End of PC)
- Submitting written comments to 1201 S. Washington Ave., Lansing, MI 48910

1. Purpose:
Accept/Approve and Adopt Restated: DC Trust 1, DC Trust 2, and 457 Trust

Other

Adjournment

In compliance with the order from the Director of the Michigan Department of Health and Human Services and the order from the Ingham County Health Department, in an effort to protect the health and safety of the public, to mitigate the spread of COVID-19 and to provide essential protections to vulnerable Michiganders and this State’s health care system and other critical infrastructure, it is crucial that all Michiganders take steps to limit in person contact, particularly in the context of large groups. Therefore, the above meeting will be conducted via audio/video conference in accordance with the Open Meetings Act, as amended by Public Act 228 of 2020 effective on October 16, 2020. Members of the public wishing to participate in the meeting may do so by logging into or calling into the meeting using the website or phone number and the meeting ID provided above.

Persons with disabilities who need an accommodation to fully participate in this meeting should contact the Office of the BWL Corporate Secretary at (517) 702-6033 or mdenise.griffin@lbwl.com, or utilize TTY by dialing 7-1-1. A 24-hour notice may be needed for certain accommodations. An attempt will be made to grant all reasonable accommodation requests. Posted 3-12-21

Proposed Resolution

Adoption of restated Trust Agreements for the Lansing Board of Water and Light Defined Contribution Plan and Trust 1, Lansing Board of Water and Light Defined Contribution Plan and Trust 2 and Lansing Board of Water and Light 457 Deferred Compensation Plan and Trust;
Approval of Asset Transfer from the Lansing Board of Water and Light Defined Contribution Plan and Trust 2 to the Lansing Board of Water and Light Defined Contribution Plan and Trust 1

WHEREAS, the Lansing Board of Water & Light (the "Board") maintains the Lansing Board of Water and Light Defined Contribution Plan and Trust 1 (the "DC Plan 1"), the Lansing Board of Water and Light Defined Contribution Plan and Trust 2 (the "DC Plan 2"), and the Lansing Board of Water and Light 457 Deferred Compensation Plan and Trust (the "457 Plan"); and

WHEREAS, the undersigned have been duly appointed by the Board to serve as the Trustees (collectively, the "Trustee") of the DC Plan 1, DC Plan 2 and 457 Plan, pursuant to the relevant provisions of each plan; and

WHEREAS, the Board proposes to amend and restate the Trust Agreement for the Lansing Board of Water and Light Defined Contribution Plan and Trust 1 (the "DC Trust 1"), the Trust Agreement for the Lansing Board of Water and Light Defined Contribution Plan and Trust 2 (the "DC Trust 2"), and the Trust Agreement for the Lansing Board of Water and Light 457 Deferred Compensation Plan and Trust (the "457 Trust"); and

WHEREAS, the Trustee has received and reviewed copies of the proposed DC Trust 1, DC Trust 2 and 457 Trust;

WHEREAS, the Trustee desires to approve and adopt the restated DC Trust 1, DC Trust 2 and 457 Trust; and

WHEREAS, in connection with the adoption and restatement of DC Trust 1 and DC Trust 2, the Trustee desires to transfer the assets and liabilities of the participant accounts listed on Exhibit 1, attached hereto and incorporated herein, from the DC Trust 2 to the DC Trust 1.

NOW THEREFORE, it is:

RESOLVED, that the DC Trust 1 is hereby approved, effective as set forth therein;

FURTHER RESOLVED, that the DC Trust 2 is hereby approved, effective as set forth therein;

FURTHER RESOLVED, that the 457 Trust is hereby approved, effective as set forth therein;

FURTHER RESOLVED, that the transfer of assets and liabilities of the participant accounts listed on Exhibit 1 that will take place on or about April 25, 2021 is hereby approved from the DC Trust 2 to the DC Trust 1;

FURTHER RESOLVED, that the transfer of assets and liabilities of the participant accounts listed on Exhibit 1 from the DC Trust 2 that will take place on or about April 25, 2021 is hereby accepted by the DC Trust 1;

FURTHER RESOLVED, that _____, on behalf of the Trustee, shall deliver a copy of these resolutions to the Board.

Exhibit 1

Exhibit 1 - Participant Accounts Transferring from Plan 2 to Plan 1	
AHMED, JAMALUDDIN	MAIER, WILLIAM
ARIZA, JOSE	MALOUIN, JOHN
BACHMAN, KARL	MEATON, BRIAN
BASHORE, DAVID	PALACE, JOSEPH
BEAUCHAINE, WILLIAM	PALMER, TIMOTHY
BOLAN, DAVID	PHILLIPICH, RAYMOND
BOWES, JAMES	PHILLIPS SR, GERALD
BRINK, DALLAS	ROOST, RANDALL
CARIANO, ROBERT	ROSSI, JOHN
COLLINS, MAYNARD	ROWDEN, TIMOTHY
COOK JR, WILLIAM	ROWSE, LYNN
CROSS, DEAN	RUCKLE, DALE
ERSKINE, WILLIAM	SHAFER, JACK
FUNK, PATSY	SIVARAMAN, NARAYANAN
HAYNES, BRUCE	TAYLOR, CHADWIN
JUSICK, RAYMOND	VANDER JAGT, MARK
KOHON, JOHN	WEST, DONALD
KOKOCZKA, PHILIP	WOOD, DOUGLAS
KRAWCZYK JR, WILLIAM	WOODARD-YAUK, JOETTE
KREMSREITER, NANCY	