



**BOARD OF WATER AND LIGHT
PENSION FUND TRUSTEES MEETING**

**May 25, 2021 - 5:40 p.m. via WebEx Meetings
REO Town Depot, 1201 S. Washington Ave., Lansing, Michigan**

PENSION FUND TRUSTEES MEETING AGENDA

BWL full meeting packets and public notices/agendas are located on the official web site at <https://www.lbwl.com/about-bwl/governance>.

Due to public safety concerns resulting from the COVID-19 Pandemic, this meeting will be conducted via WebEx Conferencing and all Board members will participate virtually. Instructional options to be in attendance (from your electronic device) are as follows:

1. Event Address for Attendees for the Special Pension Fund Trustees Meeting:
<https://lbwlevents.webex.com/lbwlevents/onstage/g.php?MTID=ec28985d811f30b5b049a27ea080e4a42>

Event Number for Attendees for Special Pension Fund Trustees Meeting: 132 644 2247

Event Password for Special Pension Fund Trustees Meeting: R7qqmtu5VM8


2. Audio Conference for Special Pension Fund Trustees Meeting:
United States Toll +1-408-418-9388 Access Code: 132 644 2247

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Call to Order

Roll Call

Public Comments on Agenda Items. Options for Public Comment (PC) participation include :

- Raising your hand by clicking on the hand  icon button in the Participants panel
- Submitting written comments by email to mdenise.griffin@lbwl.com (By the End of PC)
- Submitting written comments to 1201 S. Washington Ave., Lansing, MI 48910

1. Purpose:
Acknowledgement of Revisited Investment Policy Statements of the DC Plans Recommendation

Other

Adjournment

In compliance with the order from the Director of the Michigan Department of Health and Human Services and the order from the Ingham County Health Department, in an effort to protect the health and safety of the public, to mitigate the spread of COVID-19 and to provide essential protections to vulnerable Michiganders and this State's health care system and other critical infrastructure, it is crucial that all Michiganders take steps to limit in person contact, particularly in the context of large groups. Therefore, the above meeting will be conducted via audio/video conference in accordance with the Open Meetings Act, as amended by Public Act 228 of 2020 effective on October 16, 2020. Members of the public wishing to participate in the meeting may do so by logging into or calling into the meeting using the website or phone number and the meeting ID provided above.

Persons with disabilities who need an accommodation to fully participate in this meeting should contact the Office of the BWL Corporate Secretary at (517) 702-6033 or mdenise.griffin@lbwl.com, or utilize TTY by dialing 7-1-1. A 24-hour notice may be needed for certain accommodations. An attempt will be made to grant all reasonable accommodation requests. Posted 5-20-21

Proposed Resolution
Acknowledgement of Revisited Investment Policy
Statements of the DC Plans Recommendation

WHEREAS, the Lansing Board of Water & Light sponsors the Lansing Board of Water and Light Defined Contribution Plan and Trust 1, Lansing Board of Water and Light Defined Contribution Plan and Trust 2; and Lansing Board of Water and Light 457 Deferred Compensation Plan and Trust (the “DC Plans”); and

WHEREAS, certain individuals serve as trustees of the DC Plans (the “Trustees”); and

WHEREAS, the Trustees delegated certain investment authority regarding the DC Plans’ assets to the Retirement Plan Committee in November 2018 (the “Delegation”); and

WHEREAS, the Trustees are required to acknowledge all revisions to the Investment Policy Statements (“IPs”) which are adopted from time to time by the Board of Commissioners of the Lansing Board of Water & Light;

THEREFORE, it is:

RESOLVED, that the Trustees ratify all investment actions that have been taken by the Retirement Plan Committee in accordance with the Delegation;

FURTHER RESOLVED, that after reviewing the attached revised IPs, the Trustees acknowledge all revisions to the IPs, effective as indicated therein.