

BOARD OF WATER AND LIGHT
SPECIAL BOARD MEETING
March 16, 2021 - 5:50 p.m. via WebEx Meetings
REO Town Depot, 1201 S. Washington Ave., Lansing, Michigan

SPECIAL BOARD MEETING AGENDA/PUBLIC NOTICE

Pursuant to Section 1, 1.2 of the Board of Water & Light’s Rules of Procedures, Board of Water & Light’s Chairperson David Price has called a special meeting of the Board of Commissioners on Tuesday, March 16, 2021 at 5:50 p.m. via WebEx Conferencing with all Board Members participating virtually.

BWL full meeting packets and public notices/agendas are located on the official web site at <https://www.lbwl.com/about-bwl/governance>.

Due to public safety concerns resulting from the COVID-19 Pandemic, this meeting will be conducted via WebEx Conferencing and all Board members will participate virtually. Instructional options to be in attendance are as follows:



1. Event Address for Attendees for Special Board Meeting:
<https://lbwlevents.webex.com/lbwlevents/onstage/g.php?MTID=ed6ca7a6c0cfaf6f7323609f75a027689>

Event Number for Attendees for Special Board Meeting: 132 601 2112

Event Password for Special Board Meeting: C3m2MMYB4js

2. Audio Conference for Special Board Meeting: United States Toll +1-408-418-9388
Access Code: 132 601 2112

#####

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Public Comments on Agenda Items. Options for Public Comment (PC) participation includes:
 - Raising your hand by clicking on the hand  icon button in the Participants panel
 - Submitting written comments by email to mdenise.griffin@lbwl.com (By the End of PC)
 - Submitting written comments to 1201 S. Washington Ave., Lansing, MI 48910
5. Purpose:
Consider a Resolution to Approve and Adopt Restated: DC Plan 2, DC Trust 1, DC Trust 2, and 457 Trust
6. Manager’s Remarks
7. Commissioners’ Remarks
8. Public Comment
 - Raising your hand by clicking on the hand  icon button in the Participants panel
 - Submitting written comments by email to mdenise.griffin@lbwl.com (By the End of PC)

- Submitting written comments to 1201 S. Washington Ave., Lansing, MI 48910

9. Motion of Excused Absence

10. Adjournment

In compliance with the order from the Director of the Michigan Department of Health and Human Services and the order from the Ingham County Health Department, in an effort to protect the health and safety of the public, to mitigate the spread of COVID-19 and to provide essential protections to vulnerable Michiganders and this State's health care system and other critical infrastructure, it is crucial that all Michiganders take steps to limit in person contact, particularly in the context of large groups. Therefore, the above meeting will be conducted via audio/video conference in accordance with the Open Meetings Act, as amended by Public Act 228 of 2020 effective on October 16, 2020. Members of the public wishing to participate in the meeting may do so by logging into or calling into the meeting using the website or phone number and the meeting ID provided above.

Persons with disabilities who need an accommodation to fully participate in this meeting should contact the Office of the BWL Corporate Secretary at (517) 702-6033 or mdenise.griffin@lbwl.com, or utilize TTY by dialing 7-1-1. A 24-hour notice may be needed for certain accommodations. An attempt will be made to grant all reasonable accommodation requests.

Posted 3-12-21

Proposed Resolution
Lansing Board of Water & Light Retirement Plans

WHEREAS, the Lansing Board of Water & Light (the "Board") maintains the Lansing Board of Water and Light Defined Contribution Plan and Trust 1 (the "DC Plan 1"), the Lansing Board of Water and Light Defined Contribution Plan and Trust 2 (the "DC Plan 2"), and the Lansing Board of Water and Light 457 Deferred Compensation Plan and Trust (the "457 Plan"); and

WHEREAS, the Board desires to amend and restate the DC Plan 2; and

WHEREAS, the Board desires to amend and restate the Trust Agreement for the Lansing Board of Water and Light Defined Contribution Plan and Trust 1 (the "DC Trust 1"), the Trust Agreement for the Lansing Board of Water and Light Defined Contribution Plan and Trust 2 (the "DC Trust 2), and the Trust Agreement for the Lansing Board of Water and Light 457 Deferred Compensation Plan and Trust (the "457 Trust"); and

WHEREAS, the Board has received and reviewed copies of the proposed DC Plan 2, DC Trust 1, DC Trust 2 and 457 Trust; and

WHEREAS, the Board desires to approve and adopt the restated DC Plan 2, DC Trust 1, DC Trust 2 and 457 Trust.

NOW THEREFORE, it is:

RESOLVED, that the restated DC Plan 2 is hereby approved, effective as set forth therein;

FURTHER RESOLVED, that the restated DC Trust 1 is hereby approved, effective as set forth therein;

FURTHER RESOLVED, that the restated DC Trust 2 is hereby approved, effective as set forth therein;

FURTHER RESOLVED, that the restated 457 Trust is hereby approved, effective as set forth therein;

FURTHER RESOLVED, that any member of the Board of Commissioners, on behalf of the Board, is authorized to execute the restated DC Plan 2, DC Trust 1, DC Trust 2, 457 Trust and any other documents that are necessary to implement the foregoing resolutions.