



**LANSING BOARD OF WATER & LIGHT BOARD OF COMMISSIONERS
FINANCE COMMITTEE MEETING
Thursday, November 6, 2025 – 6:00 P.M.
Board of Water & Light Headquarters – REO Town Depot
1201 S. Washington Ave., Lansing, MI 48910**

Finance Committee: Dale Schrader, Committee Chairperson; Beth Graham; Chris Harkins; and David Price; Alternates: Tony Mullen, Semone James; Non-Voting: J. R. Beauboeuf, Brian Ross, Robert Worthy

BWL full meeting packets and public notices/agendas are located on the official web site at <https://www.lbwl.com/about-bwl/governance>.

AGENDA

Call to Order

Roll Call

Public Comments on Agenda Items

1. Approval of the Finance Committee Meeting Minutes of September 9, 2025
2. Baker Tilly External Audit Report
 - a. Audit Overview
 - b. Report to Governing Body
 - c. Lansing BWL Audited Financial Statements
 - d. Defined Benefit (DB) Plan Audited Financial Statements
 - e. Defined Contribution (DC) Plan Audited Financial Statement
 - f. Post-Retirement Benefit Plan (VEBA) Audited Financial Statements
 - g. FY2025 Audited Financial Statement of the Enterprise Fund & Pension
Fiduciary Funds Resolution
3. YTD Financial Summary
 - a. Capital Report
4. Bond Issuance Summary
 - a. Bond Issuance Resolution
5. Approval of Corporate Secretary and Board of Commissioners FY2026 Quarter One Budget & Expense Reports
6. Disaster Recovery Audit Results
7. Payroll Audit Results
8. Internal Audit Status Report

Other

Adjourn

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LaVella J. Todd
Corporate Secretary
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