



**LANSING BOARD OF WATER & LIGHT BOARD OF COMMISSIONERS
FINANCE COMMITTEE MEETING
Tuesday, March 10, 2026 – 6:00 P.M.
Board of Water & Light Headquarters – REO Town Depot
1201 S. Washington Ave., Lansing, MI 48910**

Finance Committee: Dale Schrader, Committee Chairperson; Beth Graham; Chris Harkins; and David Price;
Alternates: Tony Mullen, Semone James

BWL full meeting packets and public notices/agendas are located on the official web site at <https://www.lbwl.com/about-bwl/governance>.

AGENDA- UPDATED

Call to Order

Roll Call

Public Comments on Agenda Items

- 1. Approval of the Finance Committee Meeting Minutes of January 13, 2026.....**TAB 1**
- 2. YTD Financial Summary**TAB 2**
 - a. Capital Report
- 3. DB Plan Investment Policy Statement Revision and Resolution.....**TAB 3**
 - a. Liability Driven Investing Presentation
 - b. DB Plan Investment Policy Statement
 - i. Redline Version
 - ii. Clean Version
 - c. DB Plan Investment Policy Statement Change Resolution
- 4. Internal Audit Results**TAB 4**
 - a. FY 2026 IT Audit Results
 - b. Penetration Testing Audit Results
 - c. Internal Audit Department Structure Review
 - d. Internal Audit Status Report

Other

Adjourn