



**PUBLIC NOTICE - AGENDA
 BOARD OF WATER AND LIGHT
 REGULAR BOARD MEETING via WebEx
 PENSION FUND TRUSTEES MEETING via WebEx
 (PENSION FUND TRUSTEES MEETING TO IMMEDIATELY FOLLOW REGULAR BOARD MEETING)**

**May 26, 2020 - 5:30 p.m.
 BWL Headquarters-REO Town Depot
 REO Town Depot, 1201 S. Washington Ave., Lansing, Michigan, 48910**

BWL full meeting packets and public notices/agendas are located on the official web site at <https://www.lbwl.com/about-bwl/governance>.

Due to public safety concerns resulting from the COVID-19 Pandemic, this meeting will be conducted via WebEx Conferencing. Instructional options to be in attendance are as follows:

1. Event Address for Attendees for Regular Board Meeting and Pension Fund Trustees Meeting:

<https://lbwlevents.webex.com/lbwlevents/onstage/g.php?MTID=e8ef7cb279d53081052e06bb9285d2f9d>

Event Number for Attendees for Regular Board Meeting and Pension Fund Trustees Meeting: 794 634 521
Event Password for Regular Board Meeting and Pension Fund Trustees Meeting: ymNa8dFVU57

2. Audio Conference for Regular Board Meeting and Pension Fund Trustees Meeting:

United States Toll +1-408-418-9388 **Access Code: 794 634 521**

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1. Roll Call

2. Pledge of Allegiance

3. Approval of Minutes

a. Regular Board Meeting Minutes of January 28, 2020

4. Public Comment on Agenda Items

Members of the public are welcome to speak to the Board on any agenda subject. Anyone wishing to comment on any matter not on the agenda may do so immediately prior to adjournment.

Options for Public Comment (PC) participation include:

- Raising your hand by clicking on the hand icon button  in the Participants panel
- Submitting written comments by email to mdenise.griffin@lbwl.com (By the End of PC)
- Submitting written comments to 1201 S. Washington Ave., Lansing, 48911

5. Communications

a. Mail from BWL retiree Jerry Burns re: Defined Benefit Pensioners lump sum payment

b. Electronic mail from Mark Lawrence, of Mayor Schor's Office re: Street Lighting Style

6. Committee Reports

- a. Committee of the Whole Meeting (April 28, 2020) – Tony Mullen, Chairperson
- b. Finance Committee Meeting (May 26, 2020) – Ken Ross, Chairperson

7. Manager's Recommendations

- a. IT Communications Policy

8. Unfinished Business

9. New Business

10. Resolutions/Action Items

- a. Return on Equity (ROE) Renewal
- b. Delegation of Auth. to General Manager Retraction and Amendment to Defined Contribution Plan & Trust 2
- c. Delegation of Authority to the General Manager to Amend Plans for Compliance
- d. Defined Benefit (DB) Investment Policy Statement
- e. Voluntary Employees Beneficiary Association (VEBA) Investment Policy Statement
- f. Capital Exceedance – AE – Electric Annual Account
- g. Capital Project Exceedance – Tainter Gate Trunnion Pin Replacement
- h. Fiscal Year 2021-2026 Budget and Forecast

11. Manager's Remarks

12. Commissioners' Remarks

13. Motion of Excused Absence

14. Public Comment

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- Submitting written comments to 1201 S. Washington Ave., Lansing, 48911

15. Adjournment

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PENSION FUND TRUSTEES MEETING

Call to Order

Roll Call

Public Comments on Agenda Items

1. Pension Fund Trustees Meeting Minutes of November 19, 2019.....**TAB 1**
2. Acceptance-Voluntary Employees Beneficiary Association (VEBA) Investment Policy.....**TAB 2**
3. Acceptance-Defined Benefit (DB) Investment Policy.....**TAB 3**

Other

Adjourn

Persons with disabilities who need an accommodation to fully participate in this meeting should contact the Office of the BWL Corporate Secretary at (517) 702-6033 or mdenise.griffin@lbwl.com or utilize TTY by dialing 7-1-1 (a statewide **telephone** relay number that connects deaf, deaf-blind, hard of hearing, and/or speech impaired people who use text telephones (**TTYs**) with standard (voice) **telephone** users). A 24-hour notice may be needed for certain accommodations. An attempt will be made to grant all reasonable accommodation requests.

STATE OF MICHIGAN EXECUTIVE ORDER #2020-4: Declaration of a statewide State of Emergency due to the spread of the novel coronavirus (COVID-19).

STATE OF MICHIGAN EXECUTIVE ORDER 2020-75 - Temporary authorization of remote participation in public meetings and hearings, public bodies subject to the Open Meetings Act, including boards, commissions, committees, subcommittees, authorities, councils and nonprofit boards, can use telephone- or video- conferencing methods to continue meeting and conducting business during the coronavirus (COVID-19) public health crisis, so long as they follow certain procedures to ensure meaningful access and participation by members of the public body and the general public. (**Rescission of Executive Order 2020-48**)

Posted: May 21, 2020
M. Denise Griffin
BWL Corporate Secretary
(517) 702-6033